

Remote Advice Service

Key facts about our services and costs

Unbeatable charges.
Unbeatable standard of service.
Unbeatable value for money.

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Our remote advice process

Initial consultations:

The initial consultations are to find out more about you, your current financial position and goals. We will also aim to establish if and how financial advice could be beneficial to you.

There is no obligation to proceed and to take recommendations following an initial consultation. If you would like to proceed with the advice process, you will have access to all of the following services.

How much do initial consultations cost?

We do not charge for the initial consultation.

1. Investment advice:

This service offers advice on investing a lump sum or regular premiums.

We offer an independent advice service. We consider a range of regulated products from the available market that can meet your investment objectives, but we will only provide a recommendation to you when we know the product is suitable for your personal circumstances.

Investment advice also includes recommendations made with respect to your existing portfolios. Specifically, we will recommend portfolio adjustments to help you reach your objectives.

Full details of the products we recommend will be confirmed in the product literature you will receive before it is arranged. We will inform you if any investments we recommend restricts future access to your capital.

How much does initial investment advice cost?

- 0.75% of the first £1,000,000
- 0% of the balance over £1,000,000

Example 1: Investment Advice

If you were to invest £100,000 into a portfolio of funds. This will result in an adviser charge of £750. 0.75% of the first £1,000,000 of investment.

2. Complex financial planning:

This service offers advice on technical financial planning matters that require more time & understanding than basic investment advice.

Complex financial planning tend to demand both a time-intensive and personalised approach alongside intricate research. We will clarify whether the advice you are seeking is classified as investment advice or complex advice prior to providing the service. Complex financial planning includes the following topics:

- Inheritance Tax Planning
- Taking Retirement Benefits
- Pension Transfers
- Group Pension Schemes
- Corporate Financial Planning
- Annuity Advice

How much does complex financial planning cost?

- 1.5% of the first £200,000
- 0.75% of the balance between £200,000 and £1,000,000
- 0% of the balance over £1,000,000

Example 2: Complex Financial Planning

If you request advice regarding the suitability of transferring a personal pension of £500,000. This will result in an initial charge of $(1.5\% \times £200,000 + 0.75\% \times £300,000) = £5,250$.

3. Periodic Review Service:

Our periodic review service will provide you with updates of your current investment products. We will also review your financial position and any changes that may affect your financial targets. Your periodic review schedule will be agreed with your financial adviser during your first meeting.

How much does periodic review service cost?

0.35 pa of the value of investments under management. For portfolio values above £1,000,000, charges shall be set by individual agreement.

How we charge for our services

This charging structure is specifically for our remote advice service.

We charge fees for our initial advice in two ways, either as a percentage of the amount you invest, or on an hourly basis.

In certain circumstances it may be preferable to use one basis over another, or to use a combination of the two. Your adviser can explain these options further.

Table of Services & Standard Costs

	Standard Service	Adviser charge
1	Initial consultations	No adviser charge
2	Investment advice	<ul style="list-style-type: none"> • 0.75% of the first £1,000,000 • 0% of the balance over £1,000,000 <p>This is subject to a minimum adviser charge of £350 for advice over the telephone.</p>
3	Ongoing periodic review service	0.35% pa of the value of investments under management. For portfolio values above £1,000,000, charges shall be set by individual agreement.

	Complex Service	Adviser charge
1	Initial consultations	No adviser charge
2	Complex financial planning	<ul style="list-style-type: none"> • 1.5% of the first £200,000 • 0.75% of the balance between £200,000 and £1,000,000 • 0% of the balance over £1,000,000 <p>This is subject to a minimum adviser charge of £350 for advice over the telephone.</p>
3	Ongoing periodic review service	0.35% pa of the value of investments under management. For portfolio values above £1,000,000, charges shall be set by individual agreement.

Our fees for the Financial Review and Recommendation

Type of Advisor	Rate per hour
Chartered Financial Planner/Director/Pension Transfer Specialist	£125
Qualified Independent Financial Adviser	£100

We will estimate how many hours we expect a specific piece of advice to take and we will agree the fee with you before we begin this work on your behalf.

For Example, you ask us to review a number of existing pension plans which we estimate will take

four hours of adviser work. We agree a fee of £400, based on four hours' work at £100 per hour and provide you with a written pension review report.

Our minimum fee for Financial Review and Recommendation work is £200, based on two adviser hours.

You should be aware that investments carry varying degrees of risk and as their underlying value can fall as well as rise, you may not get back the full amount invested.

Payment options

Direct fee payment:

You can pay the fee directly, for example by cheque. No initial fees will be collected via the recommended investment.

Facilitated from the investment:

On receipt of the investment or transfer, the recommended investment provider can facilitate the payment of our fee by making a deduction from the amount invested. Fees paid from the investment will reduce the amount invested into the recommended plan.

Where we receive the above fees we may waive our Financial Review and Recommendation fee.

Our Protection Services and Costs

Similar to our investment services above, we will provide you with a personal and financial review prior to making our recommendation(s) to you.

Should you accept our recommendation(s) we will arrange the implementation of this/these for you. The reasons for our recommendations will also be provided to you in a written report.

We do not charge a fee for our insurance and protection services as we will normally receive commission from the policy provider. You will not be subject to VAT for this service.

Our straightforward process

1

Fill out contact form on our website. We just ask the basic information needed to schedule a call with you.

[sipwealthmanagement.co.uk/
remote-advice-service/](http://sipwealthmanagement.co.uk/remote-advice-service/)

2

An adviser will call you at a scheduled time as your free initial consultation. This will take approximately 15 minutes.

3

If you feel you would like to proceed to the personalised advice stage, you can schedule a second meeting.

4

You will have access to our periodic review service as well as to your adviser via our remote advice service.

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